

COLA COLA  
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This little story came to me last fall as I was briefly chortling about my income tax going up a few bucks after the COLA implementation was announced last fall. As most everyone knows, all government income is COLAed – not just Social Security.

As a person with two COLAed incomes, I was really anticipating these little bumps. Almost immediately I began to try to offset the income increase with possible deductions to my income. To my chagrin there were none! I had been healthy – bad news. I could only add two dental visits – thank goodness for x-rays-which I resented at the time – but hey, every little bit helps – a little bit. New glasses, some eye drops, longterm care insurance. No new help. All other efforts failed. I couldn't give enough away charitably to effect a difference without giving up eating or driving. Probably these COLAS didn't affect everyone the same way they did me, but I can't be the the only one amazed by these results!

There must be some tax experts gathered around their brown bags in their cafeterias singing a New song "COLA COLA, Mucha Moola. See we fooled ya!"